ately the present value of these properties under the administration of the National Harbours Board. Under these circumstances the figures of this table do not show the total amounts that have been spent on these harbours and properties.

## 10.—Capital Values of Fixed Assets Administered by the National Harbours Board, as at Dec. 31, 1940

Item	Consolidated Fixed Assets as at Dec. 31, 1940	Harbours and Properties	Expenditures	
			1940	Total to Dec. 31, 1940
	\$		\$	*
Harbour dredging Real estate Vehicular bridges Roads, fences and boundaries. Sewers and drains Miscellaneous structures Wharves and piers Permanent sheds Shed hoists and electrical cranes. Railway systems Grain elevator systems Cold storage systems Coffice furniture and appliances Harbour buildings Central heating plants Harbour shops Electric power systems Water supply systems Floating equipment Shore equipment Miscellaneous small plant Engineering—general surveys Works under construction Sundry expenditure—undistributed Bridge construction, right-of-way, etc.	331,108 1,349,522 729,202 2,250,877 587,350 579,431	Halifax Saint John Chicoutimi Quebec Three Rivers Montreal Jacques Cartier bridge. Prescott elevator Port Colborne elevator Churchill Vancouver Second Narrows bridge Head Office	173, 268 46, 032 Nil 7, 586 Nil 161, 881 Nil " 815 102, 462 Nil	27, 203, 591 23, 508, 759 4, 330, 555 28, 886, 502 7, 898, 785 67, 037, 198 18, 650, 448 4, 911, 612 2, 382, 699 13, 196, 785 24, 830, 872 911, 562 3, 748
Totals	223,753,116	Totals	492,044	223,753,116

Waterway Expenditures and Revenues on Consolidated Fund Account.— Expenditures under this heading are mainly for the operation and maintenance of various facilities for water transport, but the tables include some items that are more in the nature of capital improvements. Included in this latter category are: improvement expenditures on canals in Table 11; construction expenditures (not segregated) on aids to navigation in Table 12; and construction and probably part of the dredging expenditures in Table 13.

In addition to the recurrent expenditures to facilitate water transportation shown here, the Dominion Government annually expends considerable amounts to cover deficits of the Canadian National (West Indies) Steamships Limited and of the National Harbours Board, for mail subsidies and steamship subventions as shown in Table 16, and for the maintenance and operation of radio stations to aid navigation as shown in Table 3 of Part VII of this chapter. Previous to the 1941 edition of the Year Book, the cost of construction, operation and maintenance of radiotelegraph stations was shown as a part of waterways expenditures. However, in addition to aiding navigation, many of these stations provide a commercial service, while